

Bressingham Parish Council

Financial Year to 31st March 2011

Receipts and Payments Summary - Year to 31/3/2011			
31/3/2010			31/3/2011
9535.39	Balance brought forward		12,105.59
9235.34	Add Total receipts		8095.23
6665.14	Less Total Payments		5831.45
12,105.59	Balance carried forward		14,369.37
	These cumulative funds are represented by:		
5082.03	Current a/c balance		1,300.10
7123.56	Deposit (Business) a/c balance		13,129.27
	Less two outstanding cheques		60.00
9535.39			14,369.37
Signed: (Chairman) (Responsible Financial Officer)			
Audit Opinion:			

Bressingham Parish Council

Financial Year to 31st. March 2011

Summary Receipts and Payments - Year Ended 31/3/2011		
31/3/2010		31/3/2011
	<u>RECEIPTS</u>	
6983.42	SNDC – Precept including interest	7302.45
0.00	Allotment Rents	528
60.75	Refund of VAT	125.42
3.66	Bank Interest	5.71
37.51	Building Society Shares Dividend	33.65
2150	Donations to Parish Plan	0.00
7076.32		8095.23
	<u>PAYMENTS</u>	
1004.80	Establishment Charges	1039.74
2750.00	Clerk's Salary	2750.00
20.00	Cost of Meetings	140.00
555.00	Contributions to Local Authorities	570.00
516.10	Other payments	9.98
233.88	Membership Fees	212.50
1083	Section 137 Donations	728
78.32	VAT	71.23
	Parish Plan	335.00
424.04		
6665.14		5831.45

Bressingham Parish Council

Financial Year to 31st. March 2011

Assets	
During the year the following assets were purchased at the cost shown:	
NIL	0.00
During the year the following assets were disposed of for the amount shown:	
NIL	0.00
Assets as at 31.03.2011	
3 Village Signs (Two at Bressingham, Fersfield) *	6895.18
War Memorial (Bressingham) *	11130.47
6 Salt Bins *	923.53
2 Notice Boards *	657.03
5 Litter Bins *	306.48
83 Banco Santander shares @ 745.5 p	618.77
Antique Horse Drawn Hearse *	4000.00
Laptop computer, printer and scanner	1400.00
Allotment Land (Pipers Piece – 5.9 acres approx.)	1.00
	25,932.46
Land included at nominal value at Audit suggestion. DEED PACKET LODGED WITH GUDGEONS PRENTICE, STOWMARKET	
* Assets valued at insured level.	

Bressingham Parish Council

Financial Year to 31st. March 2011

Leases	
At 31/3/2011 the following leases were in operation:	0.00
Borrowings	
As at the close of business on 31/3/2011 the following loans to the Council were outstanding:	NIL 0.00
Debts Outstanding	
At 31/3/2011 debts of £NIL were outstanding to the Council.	NIL 0.00

Investments as at 31.03.2011	
Banco Santander 83 shares	
These 83 shares were gained after the take-over of the Alliance and Leicester (in which the Parish Council had shares) by Santander 2008. The shares value at 31.03.11 was £618.77	

Bressingham Parish Council

Financial Year to 31st. March 2011

Tenancies
During the year the following tenancies were held:
Council as Landlord: NIL
Council as Tenant: NIL

Payments approved by the Council were:		
Payee	Nature of Payment	£
Royal British Legion	Poppy Appeal - Wreaths	33.00
Bressingham Toddlers Group	Rent for Village Hall	555.00
Common Road Homewatch	Signs	40.00
Citizens Advice Bureau	Donation	100.00
		728.00
Contributions to Local Authorities		
The following payments were approved as contributions to the Parochial Church Council for Bressingham under Parish Councils' statutory powers for the maintenance of churchyards.		
Bressingham PCC		325.00
Fersfield PCC		245.00
		570.00

Bressingham Parish Council

Financial Year to 31st. March 2011

Agency Work
During the year the Council undertook the following agency work on behalf of other authorities: NIL
Advertising and Publicity
No costs for advertising and publicity were incurred during the year.
Contingent Liabilities
The Council's accounts for the year ending 31/3/2011 do not include provision for any contingencies.
Pensions
No employees' superannuation contributions were paid by the Council during the year ending 31/3/2011.
Trust Funds
For the year ending 31/3/2011 the Council administered trust funds as follows: As sole trustee: NIL As custodian trustee: NIL

Bressingham Parish Council

Financial Year to 31st. March 2011

Reconciliation as at the close of business on 31st. March, 2011	
Confirmed Bank/Investment Balances	
	£
	1300.10
	13,129.27
	14,429.37
Less	60.00
	NIL
Balance (as shown in Receipts & Payments account)	14,369.37

Bressingham Parish Council

Financial Year to 31st. March 2011

Comparison of Estimates With Actual Receipts and Payments				
	Prior Year Actuals		Current Yr. Actuals	Explanation for Significant Differences
Receipts:				
SNDC - Precept and Interest	6983.42		7302.45	
Allotment Rents	0.00		528.00	Allotments not let 2009/10
Refund of VAT	60.75		125.42	Notice board refurbishment
Bank Interest	3.66		5.71	
Parish Plan receipts	2150.00		0.00	Parish Plan established.
Building Society Shares Dividend	37.51		33.65	
Uncashed cheques	0.00		100.00	CAB uncashed cheque
Total Receipts	9235.34		8095.23	
Payments:				
Establishment Charges	1004.80		1039.74	
Clerk's Salary	2750.00		2750.00	
Cost of Meetings	20.00		115.00	Underpaid in 2009/10
Contributions to Local Authorities	555.00		570.00	
Parish Plan	424.04		335.00	
Membership Fees	233.88		212.50	
Miscellaneous Payments	516.10		9.98	Allotment preparation costs and refurbishment of notice boards in 2009/10
VAT	78.32		71.23	
Section 137 Donations	1083.00		728.00	
Total Payments	6665.14		5831.45	